



NEUROGINE USES NEUROGINE NTRADE® TO READY CRYPTO PAY AND PENSION SERVICES

Neurogine Capital to provide U.S.-based Cornerstone Global with crypto pay and pension plan services using its Neurogine nTrade® platform

Labuan, Malaysia, November 5, 2019 – Neurogine Capital (L) Ltd is to provide Crypto Pay and Pension Plan or CP3 services to U.S.-based Cornerstone Global Management LLC. According Neurogine Capital Chief Executive Officer Owen Chen, the CP3 services is the result of automation customisation between Cornerstone’s infrastructure to Neurogine nTrade®.

He said such CP3 services delivers key benefits for commerce, banking and finance in the region. The availability of such a service will enable operators like Cornerstone and others to offer their respective clientele the ability to designate and manage any amount of their salary to be converted between fiat and e-fiat currencies. “Neurogine Capital, operating Neurogine nTrade®, is the techfin and intermediary that will receive orders to buy or sell.

Cornerstone Chief Executive Officer and Co-Founder David Schwartz, agrees on the potential within Asia as a whole and what this means for mass adoption on a global scale. “Announcing the United States as the first region of implementation for CP3 was obviously a big step forward as we help to make crypto feel just as easy and comfortable within a person’s life as the pay they would normally get from their employer.”

Subscribers can adjust the amount of designated fiat currency, amount from their salary at any period, value of cryptocurrency and storage destinations like one or several mobile wallets, to even interest bearing retirement accounts that support cryptocurrencies.

He adds, “Our partnership with Neurogine Capital is significant. The Asian workforce is predominantly 35 years or younger, which supports the idea that someone’s option of payment should reflect their lifestyle choices. Southeast Asia is one of the leading regions in the world when it comes to adoption of cryptocurrencies, so this made perfect sense.”

Neurogine Capital has completed the development of Neurogine nTrade® early this month. This effort which began earlier this year went into beta stages after this techfin was recently granted its money-broking license from Labuan Financial Services Authority (Labuan FSA). “Our stature as a Labuan FSA money-broking licensed entity has been valuable and very helpful. Apart from this region, it is recognised globally and we are capitalising on this measure of confidence,” said Chen.

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NEUROGINE SUPPORTS



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PRESS RELEASE



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“Our partnership with Cornerstone allows us to address exciting demand from North American. It also taps our progress into key growth markets in Asia. We are poised to answer rising demand for CP3 services in this region,” said Chen. “We also see the benefits of this partnership possibly being applied to address current economic and social challenges in Asia. It will further realise our ambitions of connecting Asia with a common salary-based platform. The idea is right, the model is attractive and the market in Asia is warming up to this newer and more efficient way of better returns.”

Labuan International Business Financial Centre Chief Executive Officer Farah Jaafar-Crossby said the partnership reflects Labuan’s reputation as the preferred jurisdiction for global players. “This is another milestone for Labuan IBFC, strategically positioned in the centre of Asia. We are committed to further enhance our role and capability to work with companies like Neurogine to bridge economies of the region.”

“This is consistent with Malaysia’s initiative to attract investments as a global financial hub. Neurogine, as one of the leading and most active fintech in Labuan IBFC, is leveraging on our environment of being a well-regulated and supervised jurisdiction, adhering to international standards of compliance with global exposure,” she said.

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ABOUT CORNERSTONE GLOBAL MANAGEMENT LLC

Cornerstone Global Management, LLC is a service oriented company created to provide awareness, education and viable products based around respectable and trusted cryptocurrencies. It offers a revolutionary Crypto Pay & Pension Plan service which provides employees the opportunity to automatically convert any portion of their pay into crypto and have it sent immediately to any wallet(s) that holds Bitcoin, Litecoin or Ethereum.



Cornerstone
GLOBAL MANAGEMENT, LLC

cornerstoneglobalmgt.com.

ABOUT LABUAN INTERNATIONAL BUSINESS AND FINANCIAL CENTRE, MALAYSIA

Labuan International Business and Financial Centre (Labuan IBFC), Malaysia, through its internationally recognised yet business-friendly legal framework, is the preferred international business and financial centre in Asia. Established in 1990, Labuan IBFC is regulated by the Labuan Financial Services Authority (Labuan FSA), statutory Regulator under the purview of the Ministry of Finance, Malaysia. As a midshore jurisdiction, it offers global investors and businesses the benefits of being in a well-regulated and supervised jurisdiction, which adheres to international standards of compliance in tax transparency. It provides fiscal neutrality and certainty in a currency neutral operating environment. Labuan IBFC, located in the centre of Asia, has a cost-efficient enabling environment, making it an ideal location for substance creation for both global businesses looking at penetrating Asia or Asian entities aiming to go global. Operating with clear and comprehensive legal provisions, guidelines and practice notes, enforced by a single regulator, Labuan Financial Services Authority (Labuan FSA), Labuan IBFC provides an ideal jurisdiction with international exposure.



www.labuanibfc.com.

ABOUT NEUROGINE CAPITAL

Neurogine Capital (L) Ltd LL15607 is a fully-owned subsidiary and part of Neurogine Group. Incorporated in 2018 and based in Labuan, Malaysia, Neurogine Capital operates mid-shore within the jurisdiction of Labuan International Business and Financial Centre (LIBFC), which is regulated by Labuan Financial Services Authority (LFSA). Neurogine Capital is a licensed money broking operator (MB/19/0033) since May 27, 2019. Neurogine Capital is developing and will operate Neurogine nTrade®, a money broking and investment trading platform for corporate customers like money brokers, investment managers, fund operators, financial institutions and banks.



ABOUT NEUROGINE GROUP

Neurogine Group provides mobile banking platforms, mobile payment and exchange platforms, money broking and investment trading platforms to institutions and corporations in South East Asia. The Group's flagship products include nBank™, a full suite of mobile banking platform, nPay™, a fully integrated mobile payment solution with geo-location conveniences and payment options for AliPay, WeChat Pay, Union Pay, Visa and MasterCard, nMPex™, a mobile payment exchange platform, nTrade™, a mobile-first money broking and investment trading platform and nCard™, a Near Field Communication (NFC) and token service payment module. Other modules scheduled for release in 2020 include nLoan™, nLogistics™, nCommerce™ and others.



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TO EDITORS

PHOTO (Photo kit by default in RGB and Grayscale, 15cm X 15 cm, JPG, 72dpi. Other formats available on request.)



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Chief Executive Officer
Owen Chen Chee Onn



Cornerstone Global Management
Chief Executive Officer
David Schwartz



Labuan International Business
and Financial Centre
Chief Executive Officer
Farah Jaafar-Crossby

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