

READY TO DEVELOP NTRADE[®]

Newly formed Neurogine Capital aims to automate Asia's money broking and investment trading market with Neurogine nTrade[®], an intelligent dynamic routing platform

Labuan, Malaysia, February 20, 2019 – Neurogine Capital (L) Ltd will develop and operate Neurogine nTrade[®] which will automate transactions between money brokers in the region and global currency markets. Neurogine Capital is a fully owned subsidiary and part of Neurogine Group.

According Neurogine Capital CEO Owe Chen Chee Onn, "In addition to research and development, we will also apply from Labuan Financial Services Authority to operate with a money broking license. While Neurogine Capital is a techfin and not a money broker, such a credential is needed and will be helpful to pave way for discussions with those in the industry." Earlier today, he received the Certificate of Incorporation for Neurogine Capital from Labuan Financial Services Authority which was dated February 18, 2020.

He laid out a forward-looking vision for Neurogine Capital, capable of automating and streamlining key back-end transactions for money brokers. Development for Neurogine nTrade[®] is scheduled to be completed in three stages and rolled out by this November as a smarter and simpler money broking and investment trading platform, simultaneously linking money brokers to several global forex exchanges to seek better rates using dynamic routes.

The environment today for money brokers are complicated and fraught to proneness for manual errors. In addition, it is very challenging to automate back-end systems which integrates between global forex exchanges and money changers. He is optimistic Neurogine nTrade[®] will be well received and can scale-up to cope with thousands of money broking orders per day. "The intelligent order routing intelligence that we are developing Neurogine nTrade[®] will be unique, not only in this region, but also across the globe. It will access more than 51,000 pairs or 322 unique assets."

As such, Neurogine Capital's roll out plan will start with a selective few from the money broking industry in this region and then to North America and Europe by 2020. "We only seek to engage with corporate users i.e. Business-to-Business like money brokers, fund managers, investment trading houses and others," he explained.

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1

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In addition, he said Neurogine nTrade® users will enjoy better price improvement, enhanced price visibility and lower transaction fees. “Our business model will rely on fixed commissions earned from transactions. At every opportunity, we will pass monetary benefits to our users. Our differentiators will also include waiving deposit fees and withdrawal fees. We think this model will be sufficient as we project a step curve for the number and value of transactions on Neurogine nTrade® when it goes live at the end of this year.

As a start, Neurogine nTrade® will operate in five fiat currencies; USD, EUR, JPY, SGD and RMB, and five eFiat currencies; BTC, ETH, LTC, XRP and USDT. “In parallel, we are already seeking commercial relationships with global exchanges. In addition to those in the money brokering industry, we are plan to seek out employers who may want to consider using Neurogine nTrade® as part of their payroll eco-system. “We are making it easier for employers, especially in light industries, workshops, transportation, entertainment, food and beverage sector, to pay their employees using any of these ten currencies and minimise their cash handling risk.”

He explained Neurogine nTrade® also offers the flexibility to deposit, trade, transfer or withdraw fiat currencies, digital currencies or hot wallets, cold wallets, fiat accounts or split in any combination, at any given time. “We thank Labuan International Business and Financial Centre and Labuan Financial Services Authority for their assistance and look forward to playing an active role to help promote Labuan as a prominent global financial hub.”

END

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ABOUT NEUROGINE CAPITAL

Neurogine Capital (L) Ltd LL15607 is a fully-owned subsidiary and part of Neurogine Group. Incorporated in 2018 and based in Labuan, Malaysia, Neurogine Capital operates mid-shore within the jurisdiction of Labuan International Business and Financial Centre (LIBFC), which is regulated by Labuan Financial Services Authority (LFSA). Neurogine Capital is developing and will operate Neurogine nTrade®, a money broking and investment trading platform for corporate customers like money brokers, investment managers, fund operators, financial institutions and banks.



ABOUT NEUROGINE GROUP

Neurogine Group provides mobile banking platforms, mobile payment and exchange platforms, money broking and investment trading platforms to institutions and corporations in South East Asia. The Group's flagship products include nBank™, a full suite of mobile banking platform, nPay™, a fully integrated mobile payment solution with geo-location conveniences and payment options for AliPay, WeChat Pay, Union Pay, Visa and MasterCard, nMPex™, a mobile payment exchange platform, nTrade™, a mobile-first money broking and investment trading platform and nCard™, a Near Field Communication (NFC) and token service payment module. Other modules scheduled for release in 2020 include nLoan™, nLogistics™, nCommerce™ and others.



www.neurogine.com

TO EDITORS

PHOTO (Photo kit by default in RGB and Grayscale, 15cm X 15 cm, JPG, 72dpi. Other formats available on request.)



Caption:
Neurogine Capital Chief Executive Officer Owen Chen laid a forward-looking vision for Neurogine nTrade® in the region.



Caption:
Certificate of Incorporation for Neurogine Capital from Labuan Financial Services Authority dated February 18, 2019.

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